

Message Text

LIMITED OFFICIAL USE

PAGE 01 SAN JO 01053 132033Z

17

ACTION OPIC-06

INFO OCT-01 ARA-06 ISO-00 AGR-05 CIAE-00 COME-00 EB-07

INR-07 LAB-04 NSAE-00 SP-02 STR-01 TRSE-00 CIEP-01

FRB-03 OMB-01 /044 W

----- 037042

R 131827Z MAR 75

FM AMEMBASSY SAN JOSE

TO SECSTATE WASHDC 9622

LIMITED OFFICIAL USE SAN JOSE 1053

E.O. 11652: N/A

TAGS: EINV CS

SUBJECT: OPIC: POLITICAL RISK INSURANCE FOR CHASE

INTERNATIONAL INVESTMENT CORPORATION

1. THE SUBJECT APPLICATION, NO. 515-75-176, COVERS INVESTMENT OF \$1,025,000 FOR REFINANCING OF EXISTING AND DUE SHORT-TERM DEBT OF A TEXTILE MILL IN COSTA RICA OPERATED BY TEXTILERA, TRES RIOS, S.A. AS THIS LOAN WILL COVER NEITHER A NEW PLANT NOR EXPANSION OF AN EXISTING PLANT, THE EMBASSY WONDERS IN WHAT SENSE IT MIGHT BE REGARDED AS HAVING A FAVORABLE IMPACT ON THE ECONOMIC DEVELOPMENT OF COSTA RICA. THE EMBASSY UNDERSTANDS THAT A DETERMINATION THAT A PROJECT WOULD HAVE A FAVORABLE DEVELOPMENT IMPACT IS A SINE QUA NON FOR OPIC INSURANCE.

2. THE EMBASSY WOULD APPRECIATE OPIC'S COMMENTS.

TODMAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVESTMENT GUARANTEES, LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 13 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975SANJO01053
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750089-0218
From: SAN JOSE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750354/aaaabwgf.tel
Line Count: 47
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 08 SEP 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <08 SEP 2003 by ElyME>; APPROVED <09 SEP 2003 by GolinoFR>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OPIC: POLITICAL RISK INSURANCE FOR CHASE INTERNATIONAL INVESTMENT CORPORATION
TAGS: EINV, CS, OPIC
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006